801 N Main | PO Box 788 | Friona, TX 79035 | Phone (806) 250-3991 | Fax (806) 250-3990

COMMERICAL CREDIT APPLICATION

Date:_____

Legal Name of Business_____FEIN_____

Name of Owner / President_____SSN_____

Name of Comptroller or Person to Contact Regarding Credit Problems_____

dba Name (if different from Legal Name)_____

Mailing Address_____City_____County_____State_____ZIP_____

Physical Address_____City_____County_____State____ZIP_____

Main Telephone Number (____)_____email address_____ Fax (____)_____

Corporation ____ Partnership _____ Proprietorship_____ LLC _____ Years in Business _____

If a branch or subsidiary, name of parent company _____

Physical Address _____City_____County_____State___ZIP_____

Telephone Number (____) _____ Fax (____) _____

Bank Reference: Name _____ Phone (____) _____

Address _____Officer _____

Supplier References: (Please list complete mailing address and phone)

(1) Name _____ Address _____

City_____ State ____ ZIP _____ Phone (____) _____

(2) Name _____ Address _____

City_____ State ____ ZIP _____ Phone (____) _____

(3) Name _____ _____Address _____

City_____ State ____ ZIP _____ Phone (____) _____

Release of Credit Information

The undersigned hereby authorizes its bank, suppliers, and other persons or entities with whom applicant is doing business or who have knowledge of applicant's financial affairs, to release to KENDRICK OIL COMPANY information regarding applicant's credit history and other financial information regarding the applicant.

The undersigned, whether Individual, Corporation, or Partnership; whether male or female, and whether one or more than one, is hereinafter called CUSTOMER.

In consideration of the credit to be extended to me by KENDRICK OIL COMPANY, for goods sold to CUSTOMER or other authorized buyers, on an open account basis, CUSTOMER hereby agrees to the following:

1. CUSTOMER will pay CUSTOMER'S account in full within ten (10) days from the date of sale. The date of sale shall be the date that goods are delivered to CUSTOMER.

2. If CUSTOMER fails to pay CUSTOMER'S account in full within the aforesaid ten (10) day period, CUSTOMER will be in default under the terms of this agreement and agrees that there will be finance charges assessed against any amount not so paid at the rate of 1 ½ % per month until paid. The finance charges so assessed and which CUSTOMER agrees to pay is an ANNUAL PERCENTAGE RATE OF EIGHTEEN (18) PERCENT.

3. All sums payable under this agreement shall be paid to Kendrick Oil Company at PO Box 788, Friona, Texas 79035. Furthermore, this provision is intended to establish litigation venue in Parmer County, Texas.

Either party shall also have the right to terminate this agreement at any time, with or without known reason by immediately notifying the other party.

EXECUTED this _____ day of _____, 20_____ _____

CUSTOMER

ACCEPTED AND EFFECTIVE this _____ day of _____, 20_____ _____

REPRESENTATIVE, KENDRICK OIL COMPANY